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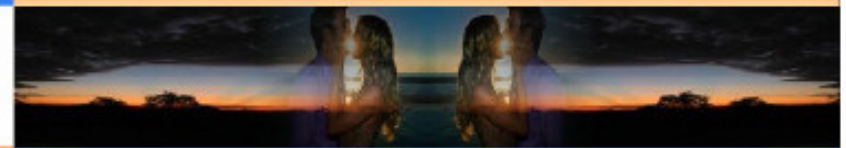
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AMERICAN INTERNATIONAL GEMOLOGISTS The AIG Gem & Jewelry Report

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Appraisal No. 019 8044



Purpose of Appraisal Estimated Retail Value Function of Appraisal Comparison

One electronically tested 14KT white ladies east & assembled sapphire and diamond necklace. 17 1/2 inch length. Alternating links of diamond stars and sapphire solitaires. Hidden box clasp with one safety. Bright polish finish. Identified with markings of "14K". Condition is new. Containing:

Forty-Two prong set oval shape natural blue sapphire, measuring 7.00 x 5.00 x 2.98mm, 15% bulge factor, approximate weight 41.30ct., clarity is I-1, type II, medium dark, moderately strong, violetish blue color, (GIA vB 6/4), cut is good.

Transmitting light somewhat diffusely, transparent to translucent. Naturally occurring internal & external characteristics are present. Measurements, clarity & color grade are an average for the group. Graded in the setting.

Two Hundred Ninety-Four prong set round brilliant cut diamonds, measuring 1.45 - 1.40 x 0.91mm (depth est.) approximate total weight of 294 Stones = 3.34ct. Color & clarity grade are an average for the group. Graded in the setting.

Clarity I-1 to I-2
Color G - H

Total Weight of Colored Stones 41.30ct.
Total Weight of Diamonds 3.34ct.
Total Weight of Necklace 42.80 gm

Total Estimated Retail Value \$ 44,725.00 US

Date: September 14, 2004

Norman Keith Monteseu / Angela Hampton
AIG Laboratory Director / Gemologist CG GIA

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